## Bibliography

- Barenbaum, les Ph.D. and Jay Fishman, "Do Put Option Models Overstate Discounts for Lack of Marketability?", *Financial Valuation & Litigation Expert*, Issue 42 April/May 2013.
- Finnerty, John. "The Impact of Stock Transfer Restrictions on the Private Placement Discount." *Financial Management.* 42 (3), pp. 575–609.
  - \_\_\_\_\_. "An Average-Strike Put Option Model of the Marketability Discount." *The Journal of Derivatives*. 19, pp. 53–69.
- Finnerty, John D. and Rachael W. Park. "Collars, Prepaid Forwards, and the DLOM: Volatility is the Missing Link." *Business Valuation Review* 34 (1) Spring 2015: pp. 24–30.
- Fishman, Jay, and Bonnie O'Rouke, "Estimating Discounts for Lack of Marketability: Understanding Alternative Approaches – Put Options Versus Monetizing an Option Collar", *Business Valuation Review*, Fall 2016.
- Goetz, Sabrina. "Public versus Private: New Insights into the Private Company Discount." *Journal of Business Valuation and Economic Loss Analysis*. 2020–0027, pp. 15–40.
- Grabowski, Roger J., and Daniel McConaughy. "Estimating Discounts for Lack-of-Marketability for Restricted Stock." *Valuation Strategies*. July/August 2010. pp. 4–17, 46–47.
- Grant, Dwight. "Thoughts on Calculating DLOMs." *Business Valuation Review* 33 (4) Winter 2014: pp. 102–112.
- Gregory, Michael A. "Introduction to DLOMs and the IRS." (Chapter 15) *Business Valuations and the IRS: Five Books in One*. Roseville, MN: Birch Grove Publishing, 2018.
- Matthews, Gilbert E., "Why Pre-IPO Studies Are Unsound in Concept and in Practice," *Business Valuation Review*, 40 (3) Fall 2021, pp. 97–103.
- Matthews, Gilbert E. and Michelle Patterson. "Private Company Discounts Are Not Caused by Lack of Marketability", *Business Valuation Update*, June 2016.
- McConaughy, Daniel L., Monica Hussein, and James P. Dow, Jr., "Restricted Stock Discounts: An Empirical Analysis." *Journal of Business Valuation and Economic Loss Analysis*. 2017–0008, pp 1– 14.
- Mercer, Z. Christopher, "A Current View of the Restricted Stock Studies and Restricted Stock Discounts." *Business Valuation Review* 40 (2) Summer 2021, pp. 44–60.
- Vianello, Marc. *Empirical Research Regarding Discounts for Lack of Marketability*. Vol. 1.1. Available at https;//dlomcalculator.com/wp-content/uploads/2019/07/empirical-research-regarding-DLOM-with-Guide.pdf.