

View from the ARM Chair

Q3 of FY 18-19

Happy...New Year, Chinese New Year, Valentine's Day, President's Day and Mardi Gras! We are excited to bring you the second edition of The ARM Journal—*Within ARM's Reach*. You are all invited to be a part of this ongoing effort by participating and submitting articles or case studies on a wide variety of topics. These articles and case studies will contribute to the upcoming ARM Reference Manual that will be used in ARM classes and serve as the basis for best practices in appraisal review. Please continue reading along to learn more on how you can join us and contribute to the outreach efforts!

ARM Committee News

Since our face-to-face meeting in Anaheim at the IAC, the ARM Committee has been focused on developing an action plan associated with the Strategic Plan and developing a budget based upon that action plan. The approved ARM Strategic Plan focuses on reaching users of appraisal reviews, expanding educational offerings by developing new classes, and increasing membership both inside and outside of ASA.

FEWA Conference

ASA's ARM Committee presents the Forensic Expert Witness Association (FEWA) National Conference, April 26-27, 2019 | San Francisco Bar Association Conference Center
<https://forensic.org/events/fewa-2019-national-conference-san-francisco-ca/>

The conference is one of the most anticipated events of the year that is designed for forensic consultants in all fields of specialties. This year, FEWA is proud to offer a 2-day course that will expand your skills as an expert witness. Presenters will review report writing, presentation skills, mediation, deposition training and more!

>>The FEWA member registration fee is being offered to all ASA members. See the FEWA website for contact information or assistance with registration.

ARM Around ASA

Online ARM Classes Offered to Board of Examiners and Ethics Committee Members

At the Anaheim ARM Committee meeting, a resolution was passed to offer members of the Board of Examiners and Ethics Committee free enrollment in the online ARM 201 class. This has now been approved and the chairs of those respective bodies have been advised of this offer.

IAC in New York City August 25 – 27, 2019

Please note: The IAC will be held earlier this year, in August, and will be held for two days only, which is a half day shorter than previous years. In a joint venture with the Forensic Expert Witness Association, the ARM IAC subcommittee will host notable attorneys and judges presenting sessions on expert witness services. ARM will also be co-presenting several sessions with other disciplines. Please plan to join us in New York City!

ASA Chief Executive Officer Search

The Search Committee is comprised of all discipline chairs as well as key ASA Staff and society members. The ASA has retained the search firm, Association Strategies, which has advertised the position at <http://www.assnstrategies.com/active-searches/> and interviewed several qualified candidates. The search committee and board of governors are interviewing selected candidates in Reston, VA.

Call for Articles:

Following is a list of article and case study ideas. Articles are not limited to these topics. Feel free to contribute articles on any topic you are compelled to write about for The ARM Journal. You may also find it useful to contact The ARM Journal editor, Melanie Modica, to discuss or refine a subject that you, or a group, are interested in writing. *(See the Editor's Letter for more information on submitting articles and contacting Melanie.)*

IDEAS:

1. Who Needs Appraisal Reviews and Why?
2. Credible Appraisal and Appraisal Review Results
3. Appraisal Standards
 - a. USPAP
 - b. Regulatory requirements in the US
 - c. Other standards: IVS, SSVS, SVS
4. Appraisal Review Basics – Review of Std 3 and 4
 - a. Scope of work for an appraisal review
 - b. Appraisal reviews with and without opinions of value
5. Negligence and Defamation
6. Scope of Work Rule
 - a. Appraisal Problem
 - b. Plan to solve appraisal problem
 - c. Work completed in solving the appraisal problem
7. Ethics Rule and Association Codes of Conduct
8. Competency Rule
9. Most Common Appraisal Report Errors
10. Developing a Logical Argument
 - a. Deductive vs inductive reasoning
 - b. Logical fallacies
 - c. Syllogistic writing, IRAC / CRAC
11. Reviewing Discipline Specific Standards
 - a. Real Property
 - b. Personal Property

- c. Gems & Jewelry
 - d. Machinery & Technical Specialties
 - e. Business Valuation
12. Reviewing the “No-Standard” Appraisal Report
 13. Reviewing for financial reporting purposes
 14. Reviewing for financing – case studies
 - a. Collateral lending
 - b. Leasing
 15. Reviewing for litigation – case studies
 - a. Family law
 - b. Business dissolution
 - c. Right of way
 - d. Insurance
 16. Reviewing for tax purposes – case studies
 - a. Estates and gift
 - b. Charitable donations
 - c. Property tax appeals
 17. Reviewing for Issues of Due Care
 18. Communicating Appraisal Review Results

Part II: Appraisal Management

19. Record Keeping Rule
20. Assignments Involving Multiple Appraisers
21. Quality Control in an Appraisal Office

*Best regards for a prosperous quarter—
from your armchair,*

Jack Young ASA, CPA
Equipment Appraisal / Appraisal Review

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