



The International Society
of Professional Valuers



Nor-Cal Chapter

=*NewsFlash*

March 2010

The American Society of Appraisers

Update

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G&J Website

Newsletter:

Send articles, notices
or calendar events to

Nancy Stacy, ASA



NorCal Website

Program Meeting

Evaluating Pearls: An Evening with the Pearl Goddess

Thursday, January 14

6:30 pm (mixer) 7:00 (dinner)

Board Meeting 4:30 all members are welcome to attend

Place: L'Olivier Restaurant, 465 Davis Court, San Francisco in the main dining room. (415-981-7824) The restaurant is easily accessible via BART (Embarcadero Station) and \$5 valet parking is available.

NOTE: The dinner is being partly subsidized by the chapter, so the cost is a low \$37, tax tip & wine included. **RSVP** immediately to Secretary Jack Young at jack@norcalvaluation.com and let him know you are coming. Do not reply to the email address—Jack is the one who needs to know!

On Thursday, January 14 our program will be on evaluating pearls, by pearl expert **Betty Sue King**.

Betty Sue King is the owner of *King's Ransom* in Sausalito. Specializing in fine & unique pearls, she has 30 years of experience buying overseas. Known as *the Pearl Goddess*, clients come to her when they must have the most remarkable & fabulous pearls.



A popular lecturer & educator, Betty Sue is often asked to share her insights & expertise as a pearl specialist. Editors & writers of trade journals sourcing trends & new products find *Betty Sue* ready to share the scoop on what's hot. Her collective love & knowledge of pearls is frequently quoted in numerous publications.

Courses in LA

ASA's Manhattan Beach courses are right around the corner. Two of the courses, ME215 and ARM203, feature great instructors, and next week is the only time they will be teaching these courses in CA this year. Information about the courses is below. Would you please forward this information to your colleagues? There's still room left in both courses – would be a great opportunity for anyone able to adjust their schedule.

Here is the course information:

January 14-17, 2010
Manhattan Beach, CA

ME215 - *Performing Machinery and Equipment Valuations for Financial Reporting Purposes*
Instructor: Doug Krieser
[Click here for more details.](#)

ARM203 - *Business Valuation Appraisal Review and Management*
Instructor: Roger Durkins
[Click here for more details.](#)

Good Changes in USPAP Reaccreditation!

The Admissions Committee of the Appraisal Foundation has approved ASA's request to allow the American Society of Appraisers' Business Valuation, Gems and Jewelry, Machine and Technical Specialties, and Personal Property appraisers subject to USPAP the following options for meeting USPAP continuing education requirements:

- Successful completion of the 15-Hour *National USPAP Course* and pass the associated 15-Hour National USPAP Course Examination every five calendar years, **OR**
- Successful completion of the **7-Hour *National USPAP Update Course* every two calendar years, (yea!) OR**
- Successful completion of a 7-Hour *National USPAP Update Course* specific to Business Valuation, Gems and Jewelry, Machine and Technical Specialties, or Personal Property every two calendar years.

A 7-Hour discipline specific USPAP Course would need approval from the AQB Course Approval Program.

This approval is effective immediately and will remain in effect until the AQB adopts new Personal Property Appraiser Qualification Criteria or The Appraisal Foundation Board of Trustees adopts new *Criteria for Appraisal Sponsorship*.