Uniform Standards of Professional Appraisal Practice For Personal Property Appraisers

PREREQUISITES

While there are no prerequisites, it is recommended that participants taking this course have either successfully completed POV 201, a working knowledge of appraisal/valuation terminology, or a background in appraising.

COURSE OVERVIEW

This course introduces the professional parameters that guide personal property appraisal practices and includes the ethical and competency rules and the standards against which appraisal performance is measured.

The course also reviews the history and development of The Appraisal Foundation and *The Uniform Standards of Professional Appraisal Practice (USPAP).* The course includes an explanation of the definitions of terms specific to *USPAP* in appraisal practice. While this course covers the entire USPAP document, it focuses on the Standards specific to personal property appraisal (#3,#6, #7 and #8).

CLASSROOM REQUIREMENTS

Students MUST BRING TO CLASS the current version of *The Uniform Standards of Professional Appraisal Practice.*

The current version (2012-13) of USPAP can be purchased on the ASA website (www.appraisers.org). To access the "store" go to the ASA website. Click on "ASA store," then "Publications" and then "Books."

The course manual will be supplied to students in the classroom.

SUGGESTED READING PRIOR TO CLASS

While there is no required reading prior to this course, it is suggested that participants read the following material from the current *Uniform Standards of Professional Appraisal Practice:*

Standards 3, 7, and 8
The Ethics, Competency and Scope of Work Rules
Statements #3, 4, 6, and 9
Advisory Opinions 11, 21, 28 and 29

This course does not satisfy the requirements for state certification/licensing of Real Property appraisers.