ASA Revises Bridge Program Requirements for ISA CAPP Appraisers

The ASA Personal Property Committee passed a resolution April 5, 2010, to simplify the bridging requirements enabling ISA CAPP designated appraisers to obtain the ASA designation.

CAPP (Certified Appraiser of Personal Property) is the highest designation for the International Society of Appraisers (ISA). Appraisers who have achieved CAPP status have completed educational and experiential requirements compatible with ASA's requirements. But ASA and ISA report writing requirements are different.

Previous requirements for bridging remain in place with one difference: CAPP appraisers will no longer be required to take ASA's POV 203 course. Instead, the CAPP may choose to take POV 203, or to work with an ASA mentor on the ASA report-writing requirements.

To fulfill the bridging requirements, a CAPP now must:

- First apply to ASA, submitting the ASA fee and completed application form, along with ASA-stipulated documentation.
- Pass (1) the ASA Code of Ethics examination and (2) a 15-hour AQB-approved USPAP course and examination within 10 months of ASA membership approval to attain ASA Candidate membership. (NOTE: CAPP applicant may submit proof of completing and passing an AQB-approved USPAP course within the 5 years prior to their ASA application. Proof in the form of an official USPAP certificate stating the applicant's grade must be submitted with ASA application for membership.)
- Submit documentation verifying current CAPP status in good standing with ISA.
- Request an ASA "mentor" and a copy of the current Appraisal Report Requirement checklist.
- Select CAPP applicant's area of expertise (i.e. Fine Art, Antiques and Dec Art, Res Contents, Comic Books, Oriental Rugs, etc.) Approved applicants will submit reports for accreditation in that specialty.
- CAPP bridging applicant's request and information about applicant's background will be submitted to the ASA PP Chair of Education to determine applicant's status and to assign a mentor for the CAPP Candidate. This decision will be made in conjunction with the PP Chair of the Board of Examiners. The mentor will be a member of the Board of Examiners or a POV-course instructor.
- No Advancement log will be required for ISA CAPP bridging applicants.

After approval to Candidate status, the CAPP must submit two appraisal reports -- one for Replacement Value, the other for Fair Market Value -- for peer review by two

Examiners, neither being the Candidate's mentor. Upon successful review, the bridging process is complete and the CAPP will receive the ASA designation.