

PRINCIPLES OF VALUATION PP/GJ201

Introduction to Personal Property Valuation

COURSE OVERVIEW

PP/GJ 201 is the introductory class to the Principles of Valuation course of study of the American Society of Appraisers (ASA) for Personal Property Appraisers. In PP/GJ201 students will cover general valuation theory, basic appraisal terminology, and economic concepts that apply to valuation. Students will receive an overview of the appraisal process and an introduction to the ethical concerns of the appraiser. This course is a prerequisite for either PP202 or GJ202.

REQUIRED READING PRIOR TO CLASS

Monographs

There are several monographs from “The Appraisal of Personal Property Monographs” series available on the ASA website that must be purchased, downloaded and read prior to class: Prior to this class, students must purchase, download and read Monographs 1,2,3,4,8 and 13.

USPAP

The current version of the Uniform Standards of Professional Appraisal Practice must be purchased as a hard copy and brought to class. Prior to class, students must read the Ethics Rule, the Competency Rule and the Scope of Work Rule.

Where to Purchase

The monographs and a current version of USPAP can be purchased on the ASA website (www.appraisers.org). To access the “store,” go to the ASA website. Click on “Marketplace” and choose “books” from the pull down menu or type “monograph” in the search field.

Additional Reading

Smith, Charles W., *Auctions: the Social Construction of Value*, University of California Press, 1990. (Available from online booksellers.)

For current ASA course offerings and information, visit
www.appraisers.org/education.