

The next step in the Development of Appraisal Education and Cooperative Effort within the Appraisal Profession

Has anyone heard of (AVE) the Alliance for Valuation Education?

Well if you haven't you might want to look for a logo that looks similar to the one below in the future on CE courses.



At the May 2012 meeting, The Appraisal Foundation's Board of Trustees established the National Education Partnership Task Force. Its charge was to: determine the feasibility of a national education partnership and, if feasible to develop a business plan to implement such a partnership. The Task Force, at its August 2012 meeting, by a declaration of consensus concluded that a partnership was feasible. This group felt that to uphold the public trust, that there is an immediate need for more consistent and timely course offerings and that there was no compelling reason to delay.

The Concept was for a partnership that would be a collaborative effort between the Appraisal Foundation and its Sponsoring Organizations to develop topical, timely,

quality, consistent education for valuation professionals and others interested in valuation education. The partnership's intent is not to compete with its Sponsors. Rather, the partnership would develop education that would *supplement* Sponsor education and also serve the needs of the large group of appraisers who are not affiliated with a professional organization.

The partnership would be a new corporation, separate from the Foundation and its Sponsors, and would unite major professional organizations to solve educational challenges for the profession and to help ensure public trust in the valuation profession. The National Education Partnership Task Force or "*NEP*" concluded that a national education partnership:

- was feasible;
- would promote the public trust;
- was consistent with the goals of The Appraisal Foundation and Sponsors;
- would benefit the valuation profession; and
- Should be formed as a new corporation, separate from both the Foundation and the Sponsor Organizations.

They recommended that the *Alliance for Valuation Education*:

- Initially develop classroom delivered real property valuation continuing education to provide topical, timely, quality, consistent information to valuation professionals.

The *Alliance for Valuation Education* would:

- be a course *developer*, not a course *presenter*; and
- License courses to the Sponsors and other valuation education providers.

Benefits

The *NEP* concluded that a national education partnership would advance The Appraisal Foundation's mission of promoting professionalism and ensuring public trust in the valuation profession.

There are benefits for the Sponsoring Organizations that choose to be part of the Alliance, including but not limited to:

- the ability to provide new benefits to members and potentially increase membership;
- offer timely, quality courses for inclusion in course catalogues;
- increase education opportunities;
- outsource course development;
- increase opportunities to pursue other projects;

- reduce “in-house” course inventory;
- provide courses at a significant cost savings;
- submission to the Appraiser Qualification Board’s (AQB) Course Approval Program (CAP);
- increase opportunities to participate in course development contracts;
- provide additional “branded” courses that will include participating organization logos, a description of the organization; and contact information;
- enhance organizational stature;
- increase exposure to non-affiliated appraisers; and
- possibly increase revenues.

This partnership would advance the interests of appraisers who are not affiliated with partnership organizations. Unaffiliated appraisers will have available additional quality educational opportunities, as well as exposure to the country’s leading professional valuation organizations. This partnership might also serve the interests of others who have a need or desire to learn more about the valuation process but who are not appraisers.

Alliance Mission Statement

To promote public trust in the valuation profession, the Alliance will develop quality valuation education for professionals who have an interest in valuation learning.

Alliance Structure Organization

The Alliance will be organized as a voluntary valuation education organization. Participation in the organization is voluntary and open to The Appraisal Foundation and its Sponsoring Organizations in good standing. The Alliance will be a separate legal entity independent from The Appraisal Foundation. This structure will preserve the independence and integrity of the Foundation’s Boards and the Alliance.

The partnership’s name will be *Alliance for Valuation Education (AVE)*. The Alliance will be organized in Washington D.C. as a 501(c) (3) corporation. Alliance Sponsors will be The Appraisal Foundation and Sponsoring Organizations in good standing of the Appraisal Foundation. TAF Sponsoring Organizations may “opt-out” of the Alliance and will be able to periodically re-evaluate their affiliation with the Alliance.

Governance

The Alliance be governed by a seven-person Board of Regents:

- 3 Regents appointed by the Foundation’s Board of Trustees,
- 3 Regents appointed by the Alliance Sponsors,
- 1 at-large Regent elected by the Alliance Board of Regents, and
- 1 appointed Executive Director as an *ex officio*, non-voting member.

- There may be a four-member Executive Committee comprised of the officers of the Alliance and the immediate past Chair of the Board of Regents.
- There will be a Sponsor's Advisory Council and other councils as warranted.
- In the Spring 2013 meeting of The Appraisal Foundation and its sponsoring organizations the six Regents were appointed and they will now have their first meeting and pick the last member at large during its annual meeting to transact other business to be held this fall 2013.

Courses (Product Line) and Delivery

The Alliance will develop courses, it will provide topical, timely, quality education to valuation professionals and others interested in valuation. The courses, while developed by the Alliance, will be licensed to Alliance Sponsors and other valuation education providers. The Alliance will not present the courses.

The Alliance's initial focus will be to develop classroom continuing education ("CE") for real property appraisers. Initial topics will be primarily those considered by the Appraisal Practices Board (APB). Potential course topics will be circulated among Alliance representatives. Subject matter review panels will evaluate and approve final course materials. Subject matter experts ("SMEs") and instructional designers will be drawn, wherever possible, from the Alliance Sponsors.

In the future, consideration may be given to developing other valuation discipline courses, qualifying education ("QE") courses for real property appraisers (e.g., *Basic Appraisal Principles* and *Basic Appraisal Procedures*) and remedial real property education.

Regardless of the courses (product line) or delivery method, the Alliance will be a course *developer*, not a course *presenter*. As such, the Alliance will not be able to submit courses to the state regulatory approval agencies for state approval.

The Alliance will offer the course materials to the Alliance Sponsors at a discount below the wholesale price and to other valuation education providers at a wholesale price.

The goal is to get the first course out as early as the first quarter of 2014 and they appear to be well on their way to this goal.

For more information visit the Appraisal Foundation Web site at: www.appraisalfoundation.org



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