

# View from the ARM Chair, Q3 of FY 19-20

Jack Young, ASA, ARM-MTS, CPA



The ARM Committee has been busy expanding ARM in many areas.

## **ARM Law Review Article**

Professor Chad Pomeroy of St. Mary's Law School in San Antonio, Texas is writing a law review article on "Appraisal Review as Court Room Evidence." The article -- the first on appraisal review to be available on Lexus / Nexus, the most popular repository in the world of case law information -- was generously funded by J. Mark Penny, Rick Berkemeier, Adrienne Gonzales, Lee Hackett and Bob Morrison. ARM appreciates their commitment to the ARM discipline. As soon as the article is available later this year, we will let you know so that you can circulate it to your contacts in the legal community. Also, Professor Pomeroy will be presenting his article at the Chicago 2020 IC.

## **New ARM POV classes**

The ARM Committee is currently reviving the full ARM program with the development of two new ARM POV classes that will put the "M" back in ARM. AR202 will focus on expert services and AR203 will focus on the management of multifaceted appraisal assignments. A four course ARM program (which will have the catchy nickname "FourARM" *...like forearm!*) will enable non-ASA appraisers to join our organization and become accredited as ASAs in the ARM discipline. These additional classes will also be useful for current ARM appraisers. They will be available within the calendar year.

## **Great ARM offerings at the IC Chicago October 11 – 13, 2020**

A special thank you to Terri Lastovka for her efforts in putting an outstanding conference together for us. There will be 11 multi-discipline sessions in Chicago this year, and ARM will offer 7 of those presentations. The survey results indicated that participants wanted more litigation related sessions, so we are serving up a good portion of that content.

- Attorney Justak will present a session on tax related litigation focusing on IRS dealings.
- Attorney Sciacotta and Judge Mulroy will present on appraisals in litigation. Everyone always loves hearing what a judge has to say.
- Attorney Hoellwarth will present on malpractice defense and the insurance coverage that we, as appraisers, should have now.
- A very comprehensive mock trial will be presented over 3 sessions. Jeffrey Brend is one of the presenters, who has also been a well-received presenter at past conferences.
- Professor Chad Pomeroy from St. Mary's Law School will be presenting his Law Review article on "Appraisal Review as Evidence" that ARM commissioned him to author.

Additional ARM sessions include:

- Reviewing Economic Damages Reports
- Appraisal Review: Process vs. Technical Knowledge
- Appraisal Review & Advisory Opinion 20: Appraisal Review Assignment that Includes the Reviewer's Own Opinion of Value
- Hotel Appraisal: A True Convergence of Disciplines, with discussion of real estate, personal property, equipment, and business appraisal aspects.

With so many of the ARM sessions being multi-discipline sessions, we won't have to worry about being stuck in the little room at the back of the building this year.

We are ARM strong! 💪



To register for the Joint ASA 2020 Advanced Business Valuation & International Conference, click [here](#).

The annual **ARM Committee meeting** is currently scheduled for 3:00 – 6:00pm on Sunday, October 11. More details on this event will be sent out later.

Everyone's well-being is top priority, so stay safe and healthy during the COVID-19 crisis. In the meanwhile, we will continue our efforts as best as possible and meet online.

Sincerely,  
Jack Young, ASA, CPA  
ARM Chair