



**American Society of Appraisers**  
Minutes  
Board of Governors Teleconference  
April 26, 2011

International President Robert C. Schlegel called the meeting to order at 1:02 PM EDT.

Susan Fischer called the roll.

International President	Robert C. Schlegel, ASA
International Senior Vice President	Jack Washbourn, ASA
International Secretary/Treasurer	Daniel R. Van Vleet, ASA
Governor, Region 1	Timothy A. Griffith, ASA
Governor, Region 2	Sharon Moore Bettius, ASA
Governor, Region 3	Bradford James Southern, ASA
Governor, Region 4	Mary A. O'Connor, ASA
Governor, Region 5	Gregory S. Ansel, ASA
Business Valuation Governor	J. Michael Hill Jr., ASA
Business Valuation Governor	Terry J. Allen, ASA
Gems & Jewelry Governor	Mona L. Miller, FASA*
Gems & Jewelry Governor	Gary L. Smith, ASA* - absent
Machinery & Technical Specialties Governor	Daniel L. Lagace, ASA
Machinery & Technical Specialties Governor	Charles C. Dixon, ASA
Personal Property Governor	Nelson O. Clayton, ASA
Personal Property Governor	Sheryl Gillett, ASA
Real Property Governor	Paul D. Roberts, ASA
Real Property Governor	William P. Wilson III, ASA
Executive Vice President	Jane S. Grimm
Legal Counsel	Jerome C. Schaefer, Esq.
Parliamentarian	Edith M. Yeomans, ASA
Chief Operations Officer	Bonny F. Price - absent
Governance Manager, Recorder	Susan R. Fischer
College of Fellows Observer	Lee P. Hackett, FASA

\*Master Gemologist Appraiser®

Guests	
Former International Past President	Michael H. Evans, FASA
Chief Financial Officer	David Villani
Director of Information Technology	Sharlyne Tsai
Director of Education and Accreditation	Sabri Math
Director of Government Relations	John D. Russell, JD

A quorum was established and President Schlegel asked the board members for any additions or corrections to the minutes from the March 22, 2011 Board of Governors teleconference. Senior Vice President Washbourn made a motion to approve the minutes as submitted. Governor Griffith seconded the motion. Motion passed.

### **Budget and Finance Committee Update**

Secretary/Treasurer Van Vleet said that the Board members were provided with a copy of the 2011-2012 Fiscal Year budget. He commented that the budget went through the Budget and Finance Committee process and that committee members, discipline advisors and Headquarters personnel all provided input in the budget process. Secretary/Treasurer Van Vleet asked if anyone had any questions regarding the budget.

Governor Bettius questioned the expenses for Government Relations. Chief Financial Officer Villani noted that the total expense in the Government Relations line is going down from \$195,000 in the 2010-2011 fiscal year to \$175,000 for the 2011-2012 fiscal year. Executive Vice President Grimm said that one new staff person will be added in the Government Relations department and that the cost of that new position is being offset by a \$25,000 legislative affairs contribution from NAIFA. She noted that Peter Barash is ASA's lobbyist and that his total cost per year is \$125,000.

President Schlegel commented that ASA is becoming a leader in the appraisal profession and has recently been very successful with its legislative efforts and that more money is being allocated in this area.

Governor Bettius expressed concern about the \$150,000 expense for the Aptify system and asked if this same amount will be required every year. Director of Information Technology Tsai explained that the Aptify system is continually evolving and that continuing development will always be needed. She noted that included in that line item is the monthly maintenance fee, \$30,000 to be spent to improve functionality, and \$30,000 for the purchase of an email archiving system, which is a separate software system.

Governor Roberts voiced a concern with the increase in the accreditation fee from \$275 to \$300 explaining that the Real Property Committee is trying to increase their number of Accredited Members and asked that staff be sensitive to the fact that Real Property appraisers must also pay a license fee.

Secretary/Treasurer Van Vleet made a motion to approve the Fiscal Year 2011-2012 Budget. The motion was seconded. Motion passed unanimously.

### **Headquarters Relocation Update**

Executive Vice President Grimm said that the relocation will occur this weekend and that the office will be open for business at noon on Monday. She thanked everyone for their help in successfully working together to provide an upgrade in facilities for the ASA Headquarters staff at a reduced rent cost.

### **Old Business**

### **Constitution and Bylaws Committee Update**

Parliamentarian Yeomans said that she finished the revision of the Administrative Rules and sent it to Counsel Schaefer and Secretary/Treasurer Van Vleet for their comments. She will then send the document to the Board for comment and discussion during next month's call. Any additional changes will be incorporated and then sent to the general membership for comment.

Governor Wilson asked how chapter membership is expressed in the proposed Administrative Rules. Parliamentarian Yeomans said mandatory membership in chapters is implied in the proposed Administrative Rules at this time.

Governor Ansel asked if new officers and governors would be sworn in on July 1<sup>st</sup> instead of during the annual conference. President Schlegel said that the new officer and governor terms begin on July 1<sup>st</sup> and that the new governors will be sworn in during the Board of Governors call at the end of June or early July.

## **Chapter Issues**

President Schlegel said that he has asked Secretary/Treasurer Van Vleet, Governor O'Connor, and Governor Ansel to determine the best solution regarding the ASA chapter structure.

Governor Bettius asked, if the chapter structure is going to be changed, is the Board required to obtain the approval of the general membership and, if not, why would the Board not provide the opportunity for the members to vote on a change to the chapter structure. Counsel Schaefer said that the Board is under no obligation to obtain approval from the membership for changes to the chapter structure. Secretary/Treasurer Van Vleet noted that change in the chapter structure is not a Constitutional issue and needs to be addressed in the Administrative Rules and that a proposal for a functional chapter structure needs to be developed first.

Secretary/Treasurer Van Vleet continued by saying that Governor O'Connor and Governor Ansel are putting together a business plan that will provide for a functional chapter structure. This business plan will initially be submitted to the Budget and Finance Committee for review and approval.

## **Strategic Planning Update**

Senior Vice President Washbourn said that the committee has not met since their midterm meeting and is waiting for additional input from the disciplines. He said the committee will begin to address the issue of governance and how we govern ourselves.

## **New Business**

### **Resolution No. 04-11-01 NorCal Chapter Bylaws**

**Therefore, be it resolved** that NorCal Chapter Bylaws be approved and be effective immediately.

Resolved by Gregory S. Ansel, ASA and seconded by Nelson O. Clayton, ASA

**Resolution passed unanimously.**

## **President's Update**

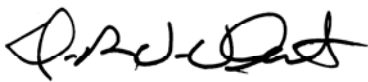
President Schlegel commented on the following:

- The Institute of Certified Business Counselors (ICBC), an organization of approximately 60 members, is involved in discussions with the ARM Committee regarding membership in ASA. Governor Gillett is serving as the Board of Governors representative on this working group.
- As a result of the membership initiative by the Real Property Committee, one hundred fifteen people have shown an interest in the AM designation to date.
- The Alliance of Merger & Acquisition Advisors (AMAA), a group of transaction advisors, is considering a possible Memorandum of Understanding with the ASA/Business Valuation Committee.

- The NAIFA Task Force is developing a joint survey to be sent out in late June or early July.
- Fifty students attended the first MTS class in Japan and a request has been received from Ernst and Young to conduct an MTS class, in English, in Tokyo.
- The Personal Property Committee is working to combine efforts with the American Association of Museums to promote passage of the Artist Museum Partnership Act. Director of Government Relations John Russell and representatives from the Personal Property Committee also met with the American Association of Museum Directors regarding that same bill.
- Susan Golashovsky, ASA has put together a Power Point presentation to provide education on the ASA Code of Ethics. She is working with Deane Wilson, ASA to develop a class on ethics that will be offered during this summer's international conference.

The Board of Governors teleconference adjourned at 2:01 PM EDT.

Respectfully submitted by Susan Fischer on behalf of:

A handwritten signature in black ink, appearing to read 'D. Van Vleet', written in a cursive style.

Daniel R. Van Vleet, ASA  
International Secretary/Treasurer