View from the ARM Chair, Q1 of FY 19-20 Jack Young, ASA ARM-MTS, CPA

The ARM Committee has great momentum as we enter the 2019-20 fiscal year. Like a farmer plowing a field, we laid a lot of important ground work and now it's time to start cultivating a new crop.

Our Strategic Plan and educational offerings being created for ARM members, and potential members, will continue to grow the ARM program and place the ASA in the leading role for appraisal review.

We conducted the **ARM Committee meeting at IAC** on Sunday, August 25, 2019, at the New York Marriott Marguis. We discussed and developed



a host of future plans for ARM members, ARM offerings, as well as professional and educational opportunities. The 2019-20 fiscal year will be a great year for ARM.

The IAC in New York City was a huge success.

Members in attendance enjoyed content presented by professionals with topics such as **Valuation in Litigation: Destruction of the Company Damages**, by <u>Angela Somers</u>;

How to Have More Influence and Impact in the Courtroom by Deborah Johnson,

Expert Witness: Know Your Audience, by Joel Levin;

What Experts Need to Know: A View from the Bar and the Bench by Allan Mayefsky, Honorable Matthew Cooper, Kenneth Pia, ASA and Jay Fishman, FASA;

Cross Discipline Approach to Specialized Markets by Richard Gilmore;

Arming Yourself for an Audit Review by John Levitske, and many more.

ASA Member of the Year Recipients

TWO members of the ASA were awarded the Member of the Year Award at IAC.

Melanie Modica, ASA, ARM-PP and Pamela Bensoussan, ASA, ARM-PP, who are both ARM members and serve on ARM committees and subcommittees, were presented with plaques for their contributions, at IAC. Congratulations to both!

ARM Certificate of Completion

The ARM Certificate of Completion offering is experiencing success with nonASA professionals who want to learn review content. Members from outside the Society are able to complete the certificate program and begin utilizing the curriculum for various applications. This certificate program is opening ASA doors to a variety of professionals who work with appraisers and reviewers frequently, which broadens the notoriety and branding of the Society on many levels.

TAQEEM Appraisal Review Manual Update



The Saudi Authority for Accredited Valuers (<u>TAQEEM</u>) was established pursuant to the royal decree as a body of an independent, non-profit and judicial personality. Since then, they have been working with the ASA to deliver MTS, RE and BV education to their members.

Recently, TAQEEM hired the ASA to write an appraisal review manual for them. Todd Paradis is the liaison with TAQEEM for this project. Melanie Modica is the primary developer and Jo Crescent is the editor. I'm one of the secondary developers along with Ray Rath and Travis Avant. Paul Cogley, Rick Berkemeier and Jack Beckwith are contributors. Together, we have created a work product that will foster and promote appraisal review content within TAQEEM. The project is nearing the end, and the team involved is proud of the accomplishment.

The ARM Committee has multiple opportunities for you to join in on the fun and contribute by volunteering. Please let me know if you would like to participate and we will connect you with the right people. We have open ARMs for you!

Have a great fall season and we'll see you in the next quarter, Jack Young, ASA, CPA ARM Chair