View from the ARM Chair, Q4 / FY 19-20 Jack Young, ASA ARM-MTS, CPA



ARM at 75 Members!

For quite a while the ARM Committee has had an informal goal of getting to 75 members. I am excited to announce that this goal has now officially been reached! We are ARM strong!

Ending my term with gratitude

In 2018, shortly after I began my term as ARM Chair, a long time member of the ARM committee told me that I would regret my decision to run. My term is now ending, and I am leaving the chair position with nothing but gratitude for the opportunity to serve with the ARM membership, ASA staff and the ARM Committee. I want to use this final Chair letter as a way to thank a few key people who especially deserve to be honored and appreciated for all they have done over the last two years.

<u>J. Mark Penny, ASA</u>, ARM Vice Chair. Early in my term, Lee Hackett counseled me to consult with Mark as much as possible, reminding me that Mark is an invaluable asset. The more I talked to Mark, the more I learned about the value of carefully listening and treating others with respect. Mark is now teaching AR201 and the incoming ARM Chair. ARM is in good hands.

<u>Melanie Modica, ASA,</u> ARM Co-Education Chair. Anybody who has been around ARM at all is well aware that no one works harder in the ASA than Melanie. She led the team that wrote the TAQEEM manual, started this ARM E-journal, has taught multiple classes live, online, and internationally. She has trained new instructors, and consistently provides an impressive presence for ARM at the International Conference. Her numerous contributions go on and on ... I'd run out of room before listing them all here.

<u>Rick Berkemeier, ASA</u>, ARM Co-Education Chair. Rick is pretty much single handedly responsible for all the great webinars ARM has offered over the last few years. His leadership has been instrumental in constantly providing a long-term vision for ARM.

<u>Ray Rath, ASA, ARM</u> Board of Examiners Chair. There is only one Ray Rath and working with him has been a great honor. Among Ray's stellar accomplishments is leading the team to revise the ARM advancement checklist, a critical support to candidates, and initiated the process that produced the much-needed ARM competency statement.

<u>Matt Kaufman, ASA.</u> Matt single handedly launched the ARM section at the International Conference and ran it for a number of years. The ARM section quickly gained huge popularity with all disciplines thanks to his on-going efforts and leadership.

<u>Terri A. Lastovka, CPA, JD, ASA.</u> Teri has always been an advocate of expanding ARM's outreach to the user community. Her interest in this issue is what led to the targeted law review

journal article on appraisal review, currently being written by Professor Chad Pomeroy from St. Mary's Law School.

<u>Joseph Noselli, MBA, CPA, CGMA, ASA, CFO.</u> ARM couldn't ask for a better staff liaison than Joe. He's always been there as a direct connection to ASA HQ.

Both Lee Hackett, ASA and Rob Schlegal, ASA have provided trusted counsel and encouragement when I've had perplexing challenges. Their input has always been positive, clear and practical.

As you know, the problem with a list like this is that it's impossible to include everyone who has made my Chair term easier and more productive. There are many more from ASA, such as CEO Johnnie White and the ASA education and credentialing staff; members of ex-comm Sharon Desfour, Robert Morrison and Doug Krieser; and the many past and present BoG members especially Garrett Schwartz. I'm continually grateful, as well, to the folks who built the whole ARM program that I walked into: Bob Podwalny, Roger Durkin, Les Miles and so many more. Although this article will have to end, my gratitude goes on and on. Thanks to all of you for everything. Let's continue to support ARM into the future so that it can continue to support all of us.

Great ARM offerings at the International Conference October 11-13, 2020 Marriott Magnificent Mile, Chicago, IL



Save 40% off Registration - Now Just \$650 through June 30th, No penalty cancellation refunds available through September 15. To register click <u>here</u>.

While we continue moving forward with plans for a live event, virtual contingencies are being designed to ensure we are prepared for any scenario. Our goal is to provide members with the outstanding educational experience they are accustomed to, in a safe, secure format.

A special thank you to Terri Lastovka for her efforts to put an outstanding conference together for us. There will be 11 multi-discipline sessions in Chicago this year, and ARM will be 7 of those. The survey results indicated that participants wanted more litigation related sessions, so we are serving up a good portion of that content.

- Attorney Justak will be presenting a session on tax related litigation focusing on IRS dealings.
- Attorney Sciacotta and Judge Mulroy will present about appraisals in litigation. Everyone always loves hearing what a judge has to say.
- Attorney Hoellwarth will be presenting about malpractice defense and the insurance coverage that we, as appraisers, should acquire.
- A very comprehensive mock trial will be presented over 3 sessions with one of the presenters being Jeffrey Brend who has been a well-received presenter at past conferences.
- Professor Chad Pomeroy from St. Mary's Law School will be presenting his Law Review article on "Appraisal Review as Evidence" that ARM commissioned him to author.

Additional ARM sessions include:

- Reviewing Economic Damages Reports
- Appraisal Review: Process vs. Technical Knowledge
- Appraisal Review & Advisory Opinion 20: Appraisal Review Assignment that Includes the Reviewer's Own Opinion of Value
- Hotel Appraisal: A True Convergence of Disciplines, with discussion of real estate, personal property, equipment, and business appraisal aspects.

With so many of the ARM sessions being Multi-Discipline sessions, we won't have to worry about being stuck in the back, little room this year.

Always wishing you well.... signing off from the ARMChair,

Jack