

HIGH-LEVEL BRIDGING REFERENCE

# MPF to VPF Bridge

From the 2017 Mandatory Performance Framework and Application of the MPF to the Valuation Performance Framework Exposure Draft

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September 2026

# MPF to VPF Bridge

Purpose and intended use



## PURPOSE

- This bridge provides a high-level comparison between the 2017 Mandatory Performance Framework (MPF), Application of the MPF, and the September 2026 Valuation Performance Framework (VPF) exposure draft.
- It helps readers identify how the original framework has been reorganized, revised, expanded, or relocated within the VPF, with attention to section-level and appendix-level relationships.
- It serves as a roadmap for stakeholders familiar with MPF 2017 who need to quickly locate major concepts, guidance areas, and framework components in the VPF.

# How the Framework Evolves

Key contextual and conceptual changes

## EVOLUTION

**Credential-based  
structure**



**Professional best-practices  
framework**

- The bridge provides context for the shift from a credential-based structure to a professional best-practices framework for valuation professionals.
- The former MPF and Application documents are consolidated into a single framework, with expanded documentation and application guidance.
- VPF introduces guidance on internal consistency and reconciliation, as well as the use of artificial intelligence and other technology tools.

# MPF 2017 / AMPF 2017 to VPF 2026

High-level crosswalk



| MPF 2017 / AMPF 2017                                            | VPF 2026                                                                       | Bridge Disposition                                                                                |
|-----------------------------------------------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| MPF 2017 Executive Summary                                      | VPF Introduction                                                               | Revised and modernized; historical material is addressed in Appendix I.                           |
| MPF §1 — Preamble                                               | VPF §1 — Purpose, Scope, and Relevant Standards                                | Retained, broadened, and reorganized.                                                             |
| MPF §2 — Valuation Engagement Guidance                          | VPF §§2–5 and Appendices A–E                                                   | Reorganized by professionalism, scope, specialists, documentation, and implementation appendices. |
| MPF §3 — Glossary                                               | VPF Appendix J — Glossary                                                      | Relocated and expanded.                                                                           |
| MPF §4 — Authoritative and Technical Guidance                   | VPF §1 and Appendices F–H                                                      | Reorganized and updated; technical cross-references added.                                        |
| AMPF A1 — General Valuation Guidance                            | VPF §6.1 — General Fair Value Documentation Guidance                           | Retained and significantly expanded.                                                              |
| AMPF A2 — Business Valuation Guidance                           | VPF §6.2 — Business Valuation Documentation Guidance                           | Retained and significantly expanded.                                                              |
| AMPF A3 — Intangible Assets, Certain Liabilities, and Inventory | VPF §6.3 — Identifiable Intangible Assets, Inventory, and Contract Liabilities | Retained, reordered, and significantly expanded.                                                  |
| —                                                               | VPF §6.4 — Internal Consistency and Reconciliation Matters                     | New.                                                                                              |
| —                                                               | VPF §7 — Use of AI and Other Technology Tools                                  | New.                                                                                              |

# Source Reference Key

Framework sources, citation convention, and scope



## SOURCE DOCUMENTS

- MPF 2017** Corporate and Intangibles Valuation Organization, LLC, Mandatory Performance Framework for the Certified in Entity and Intangible Valuations Credential, Version 1.0, issued January 2017.
- AMPF 2017** Corporate and Intangibles Valuation Organization, LLC, Application of the Mandatory Performance Framework for the Certified in Entity and Intangible Valuations Credential, Version 1.0, issued January 2017.
- VPF 2026** Corporate and Intangibles Valuation Organization, LLC, Valuation Performance Framework: Documentation Guidance to Support Fair Value Measurements for Financial Reporting, Public Exposure Draft, September 2026.

## CITATION CONVENTION

Narrative citations identify the source document and the section, appendix, or front-matter component that directly supports the factual statement. Table dispositions are analytical classifications made for this bridge and are not attributed to the source documents.

## SCOPE LIMITATION

This is a high-level bridge, not a paragraph-by-paragraph concordance. It does not purport to identify every textual, technical, or editorial change between MPF 2017 and the VPF exposure draft.