Aircraft Appraisal Organizations

American Society of Appraisers

We believe the ASA holds the highest standards for their credentialed appraisers.

Aircraft Appraisal Organizations

The PFAO was created from the remnants of the now defunct National Aircraft Appraisal Organizations (NAAA). Founded in 1982, it is the only appraisal organization that credentials appraisers in the domain of aircraft appraisals.

The ASA, the Synoptic Program of Aircraft Appraisals (SPAA), and the American Society of Appraisers (ASA) were the birth of a new concept in the appraisal community - the credentialed appraiser. The ASA is the only appraisal organization that offers a specialized program for aircraft appraisers.

Driving Forces Behind Aircraft Appraisal

In our previous article we gave our top 4 things to know before getting your aircraft appraised. Here are the facts:

PICKING AN APPRAISER

It’s important that the consumer understands what type of appraiser they are working with.

American Society of Appraisers

The ASA is the oldest of the appraisal organizations, and it also is the only organization that offers a specialized program for aircraft appraisers. The ASA has a specialized program for aircraft appraisers, taught in conjunction with the American Society of Appraisers (ASA) and the Professional Aircraft Appraisal Organization (PAAO).

International Society of Transport Aircraft Trading (ISTAT)

ISTAT was founded as a non-profit educational and networking organization for professionals working in transport aircraft trading in 1983. Since then, ISTAT has developed an appraiser education and credentialing program for the valuation of transport aircraft. ISTAT requires its members to adhere to the Uniform Standards of Professional Appraisal Practice (USPAP) and the ASA’s code of ethics.

Professional Aircraft Appraisal Organization (PAAO)

PAAO was founded at the end of 2018 and is currently only accepting appraiser membership from former NAAA Appraisers. PAAO requires its members to adhere to a societal code of ethics.

Here are the facts:

- The ASA holds the highest standards for their credentialed appraisers.
- The PFAO was created from the remnants of the now defunct National Aircraft Appraisal Organizations (NAAA).
- The ASA is the oldest of the appraisal organizations, and it also is the only organization that offers a specialized program for aircraft appraisers.
- ISTAT was founded as a non-profit educational and networking organization for professionals working in transport aircraft trading in 1983.
- PAAO was founded at the end of 2018 and is currently only accepting appraiser membership from former NAAA Appraisers.

If you have one in place at the time of writing, the PAAO requires its members to adhere to a societal code of ethics.

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Corey DeWitt, AM is the Co-Founder/Business Development at Flight Level Partners. Corey has a pulse on not only their industry, but the economy and appraisal trends. With money on the line, mistakes can be catastrophic.