



# PRINCIPLES OF VALUATION PG201

## Introduction to Personal Property Valuation

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### COURSE OVERVIEW

PG201 is the introductory class to the Principles of Valuation course of study of the American Society of Appraisers (ASA) for Personal Property Appraisers. In PG201 students will cover general valuation theory, basic appraisal terminology, and economic concepts that apply to valuation. Students will receive an overview of the appraisal process and an introduction to the ethical concerns of the appraiser. This course is a prerequisite for either PP202 or GJ202.

### CLASSROOM REQUIREMENTS

While not essential, students are encouraged to bring their own tablets or laptops for completion of assignments and for use after class to complete online research.

### REQUIRED READING PRIOR TO CLASS

#### ASA Monographs

Prior to class, students should purchase, download and read Monographs 1,2,3,4,8 and 13 from "The Appraisal of Personal Property" Monograph Series.

#### USPAP

The current edition of the *Uniform Standards of Professional Appraisal Practice (USPAP)* must be purchased and brought to class. Prior to class, students should read the Ethics Rule, the Competency Rule and the Scope of Work Rule.

#### Where to Purchase

The ASA Monographs and a current version of USPAP may be purchased on the ASA Marketplace. Please follow this link ([www.appraisers.org/marketplace#](http://www.appraisers.org/marketplace#)) and choose "books" from the pull down menu or type "monograph" or "USPAP" in the search field. If this is your first time purchasing from ASA, you will need to set up an account.

#### Additional Required Reading - available from online booksellers

Smith, Charles W., *Auctions: the Social Construction of Value*, University of California Press, 1990.

For current ASA course offerings and information, visit:

[www.appraisers.org/education](http://www.appraisers.org/education)