

Nick Adamy, ASA
Election Biography

Nick enjoys collaborating with other valuation experts to solve challenging technical problems. In his two decades of practice, he has focused primarily in the ESOP, estate planning, charitable giving, and expert witness areas. He has been actively involved in the ESOP community, and he frequently presents valuation topics to a variety of professional audiences.

In leading Adamy Valuation, Nick has applied innovations from other industries to build a sustainable, scalable, independent valuation firm based on a strong culture of shared values. He and the leadership team of Adamy enjoy sharing what they have learned on this journey with other professional service firms.

Nick believes that the valuation profession is subject to many of the same trends and dynamics that have caused radical, and sometimes painful changes to adjacent professions such as accounting and law. He is passionate about finding ways for valuation firms to stay ahead of these trends and build lasting enterprise value.

Why do you feel you are qualified for this position? Include information on past volunteer positions with ASA and other organizations.

I have reached a stage in my career where I am ready to give back to the valuation community, and I have something of value to give by leveraging my leadership experience from my firm and from other organizations.

My past leadership experience includes: President of ACG Western Michigan, President of the University of Michigan Ross School of Business Alumni Club of Grand Rapids, and President of the East Grand Rapids Schools Foundation. In addition to ASA, I am a member of the ESOP Association, NCEO, and the Family Business Alliance. I have taught as a volunteer for Junior Achievement, and I am a member of the Grand Rapids CEO Council.

ASA is at an important inflection point where new ideas will be required to adapt to changes in our profession. The experience I have had transforming our firm, in addition to my client and technical experience, is right for this moment for our profession.

I have structured my role and built our team to allow me flexibility to provide time to my community and organization roles. My terms for some of my other volunteer roles have ended or will be ending soon, freeing me up to dedicate the time to ASA that this role deserves.

What contributions have you provided ASA as a member or to a comparable organization(s)?

Until recently, I did not feel like I was in a position to give back to ASA. Instead, I found great value as a member over the years. Now, with the experience I have gained, I believe I have a lot of value to offer back to ASA. In other organizations, I have contributed my time, ideas, and social capital to help advance the missions of those organizations.

At ACG, I launched the inaugural ACG Cup competition for college students. The program is now in its 15th year. I helped launch the Young Professionals committee, which has since become an important

recruiting source to bring younger members to ACG. During my time with the East Grand Rapids Schools Foundation, we grew the endowment from under \$8 million to over \$15 million.

The volunteer board roles I have taken have all been working board roles in which we do the legwork of planning, coordinating, calling donors, signing thank you cards (hundreds), meeting with community leaders, training new board members, recruiting, setting staff pay, and mentoring students.

What do you wish for ASA's members?

I would like to help ASA's members adapt to the changing landscape of our profession. I would also like to help members grow their practices in ways that improve the quality of life for them and their staff.

What do you wish for ASA in the profession?

I believe that there is risk that ASA could lose relevance in an environment of growing competition among professional organizations for the same pool of members. I would like to help ASA remain the premier organization for the appraisal profession and strengthen the prestige of the ASA designation.

I would also like to help ASA reach new members to develop the next generation of business valuation professionals.

Why should members vote for you?

I think I can help strengthen the organization to remain relevant in a rapidly changing environment. I would also like to share with members what I have learned in my ongoing journey of building our business.