

Simpfiwe Buthelezi, ASA
Election Biography

Member since 2015

Accredited Senior Designation 2020

Plant and Machinery Valuer Fellow Membership Saudi Authority for Accredited Valuers (TAQEEM)

Appointed as Plant and Equipment Valuer within Chief Operating Officer Division of the Corporation (Industrial Development Corporation of South Africa Limited, Impofin(Pty) Limited, and Findecvo (Pty) Limited.

I work with Technical Services Department to independently assess and provide expert advice on the estimated new replacement cost, open market, forced sale, and other values of physical assets (plant, equipment, and machinery) to ensure that physical assets, including those considered for and/or taken for collateral, are properly valued.

KEY PERFORMANCE AREAS

Independently conducting own assessments and valuations of plant, equipment, and machinery, cognizant of all value forming factors in line with professional guidelines and reporting standards and providing expert advice.

Why do you feel you are qualified for this position? Include information on past volunteer positions with ASA and other organizations.

I am writing to express my keen interest in becoming a member of the MTS Committee. I have been an ASA member since 2015, it has been a blessing to be part of MTS-ASA, my current employer has faith in me because ASA is globally respected, and I am senior accredited with ASA.

It is my wish to see ASA partnering with SACVP, the property valuation regulating committee in RSA, as the profession is growing. The African continent has started to have valuation conferences every year, the program started in 2023, and next year in 2024 the date is already out for the second Africa Valuation Conference.

The opportunity to serve on the MTS committee will allow me to grow as an individual and strengthen the ASA network in Africa.

What contributions have you provided ASA as a member or to a comparable organization(s)?

I am currently serving as a mentor in the South African region, there is one MTS student who is currently doing ME201, and I am assisting her. She can attest to the fact I have been very supportive.

To be offered an opportunity to be an MTS Committee member will open doors for me and ASA in the African region because the industry is struggling to get professionals who can do the job ethically.

What do you wish for ASA's members?

I wish to see ASA members working together globally in order to deliver to our clients and stand out to assist their local valuation bodies in their respective countries. Most developing countries are now trying

to standardize plant and machinery valuation, because in some countries, some values do as they please, there's no accountability, only property valuers are regulated.

So, having ASA accredited members globally will ensure confidence that valuers are ethical and when they do their job. They provide valuation expertise available in the market today because they hold a professional designation. ASA members provide valuations that are accurate and credible.

What do you wish for ASA in the profession?

I wish to see ASA expanding globally and getting into partnerships with valuation bodies in different countries, because, I have witnessed that there is a big role that can be played by ASA, like how they did with Saudi Arabia.

Why should members vote for you?

I am a hard-working individual; I hold ASA accreditation with pride. In 2023, we had the Africa Valuation conference in South Africa, which happened for the first time on African soil, and I was part of it.

I took it upon myself to approach the organizers to invite ASA in 2024, to assist in plant and machinery valuation presentation, because the whole conference was about property related topics, I can pride myself to say and confirm that Mr. Douglas Krieser will be one the presenters in the 2024 Africa Valuation Conference.

I am prepared to take the ASA profession throughout Africa.