

Mark Chaplin, ASA
Election Biography

Member since 2009

Accredited Senior Appraiser designation 2015

Machinery & Technical Specialties Discipline Committee – Member At-Large (9/15/2023 to 6/30/2024).

Chartered Financial Analyst (CFA)

Member of the CFA Society of Detroit, CFA Institute, American Society of Appraisers, Association for Corporate Growth, and Turnaround Management Association.

Managing Director at Kroll, LLC in Michigan, and part of the US M&E group within Valuation Advisory Services.

BA in finance from Michigan State University

More than twenty years of dedicated valuation experience in a wide range of industries, including automotive manufacturing facilities, automotive assembly facilities, chemical plants, water treatment plants, wastewater systems, information technology systems, data center equipment, healthcare equipment, food processing machinery, industrial manufacturing machinery, high-tech test equipment, printing & publishing facilities, and retail store furniture and fixtures.

Why do you feel you are qualified for this position? Include information on past volunteer positions with ASA and other organizations.

I have been valuing tangible assets with the same company for almost 22 years. This has given me a tremendous amount of experience valuing different types of equipment in many industries located throughout the world under various premises of value. I have valued equipment for financial/tax reporting, purchase price allocation, fixed asset due diligence, fresh start accounting, property tax consulting, bankruptcy/liquidation studies, and impairment issues for various types of businesses. Some of the industries I have worked in include automotive manufacturing facilities, automotive assembly facilities, chemical plants, water treatment plants, wastewater systems, information technology systems, data center equipment, healthcare equipment, food processing machinery, industrial manufacturing machinery, high-tech test equipment, printing & publishing facilities, and retail store furniture and fixtures. I have also personally inspected facilities in Belgium, Brazil, Canada, France, Germany, Italy, Mexico, the UK, and throughout the US. Given all this experience combined with my knowledge of finance (CFA charterholder), I believe that I am very qualified for this position.

What contributions have you provided ASA as a member or to a comparable organization(s)?

I am currently on the MTS committee since I took over a vacated position last September. Over the years, I have attended numerous conferences both in person and virtually. I enjoy networking with fellow ASA members and look forward to doing this more often as we get back to more in-person events. In 2017, I wrote an article for the MTS Journal titled “Estimating Economic Obsolescence – Why the Inutility Formula is of Limited Utility.” Outside of the ASA, I have led and participated in several presentations to various corporations and the Michigan Association of CPAs on numerous topics relating to equipment valuation (accounting standards, valuation topics, impairments, etc.). At Kroll, I have had

the opportunity to provide feedback to the IVSC on potential changes to their standards. I was also a member of the ELFA for a couple of years where I managed an exhibition booth at some of their conferences. I am also a member of the CFA Society of Detroit, CFA Institute, Association for Corporate Growth, and Turnaround Management Association. Outside of my professional life, I volunteer my time at a local church to coach multiple teams a year in their youth basketball league.

What do you wish for ASA's members?

I wish ASA members had more opportunities to network, collaborate, and support each other. Based on my experience meeting other ASA members, I have been very impressed with their skill set and appraisal experience. It was out of everyone's control with COVID, but unfortunately the networking opportunities since 2020 took a hit with most of the conferences going virtual. I attended the Annual ASA Equipment Valuation Conference in person for many years and really enjoyed getting to know a lot of fellow ASA members. I am very excited to hear that this annual conference is moving back to in-person meetings, and I look forward to getting to know even more highly qualified appraisers within our field. Even when the conferences were in-person, it seemed like we did not have a lot of attendees from the Big Four accounting firms. It would be great if we can find a way to increase their involvement moving forward for even more collaborative opportunities.

What do you wish for ASA in the profession?

I wish we can continue emphasizing the importance of having an ASA designation within our profession. With AI and other software services, it seems like there is a slight push in our profession to automate appraisals so they can be turned around in a shorter amount of time for less fees. I think you can use these tools to cut down on some of the more tedious tasks on an appraisal, but we cannot let it get to a point where we are 100% relying on values coming from an automated "black box" type of model. The ASA, the International Valuation Standards Council, the FASB, and other organizations have done a great job at highlighting the importance of making sure a qualified appraiser is involved in any appraisal. I hope that we keep up the emphasis on competency moving forward and avoid removing too much of the human element on appraisal assignments.

Why should members vote for you?

Members should vote for me because I am someone who is dedicated, hardworking, and willing to help out where I can. I have over 20 years of experience working for one of the largest independent providers of valuation services in the world. This has given me a tremendous amount of experience in various industries valuing assets for all types of purposes. This experience will give me the opportunity to weigh in on various valuation topics within ASA's MTS Committee and offer maybe a slightly different perspective from a larger company that is similar in size to the valuation groups associated with the Big Four accounting firms. My current term on the committee has been very brief since I just took over someone's position last September that happens to be up this June. I have been very impressed with the other committee members, and I am excited about the opportunity to get more involved moving forward.