

**Fernando Sosa, ASA**  
**Election Biography**

Since 2012 I have been actively involved in the ASA organization starting as:

Chapter Committee Chair 2012 - 2013: Greater Miami Chapter

Chapter Committee Chair 2013 - 2018: Chicago Chapter

Chapter Treasurer 2018: Chicago Chapter

Chapter Secretary 2019: Chicago Chapter

Chapter Vice President 2021: Chicago Chapter

Chapter President 2022: Chicago Chapter

MTS Member At-Large: 2021 - Current

Board of Examiners Committee: Current

I am currently implementing a mentorship program to assist candidates to reach their AM or ASA designation as quickly as possible and assist in answering questions candidates may have during their process of achieving their designation.

My professional experience includes:

Valuation and cost estimates of tangible assets and integrated projects/facilities both domestic and international. Independent valuation consulting and opinions are provided for buy/sell consideration, mergers, acquisitions, divestitures, and financings, financial reporting, tax reporting, bankruptcy/restructuring, feasibility, and matters of dispute including litigation support. I am fluent in Spanish and have performed appraisals for clients throughout the United States and for multinational clients in England, Spain, México, Panamá, Dominican Republic, Chile, El Salvador, Colombia, and Puerto Rico.

Currently responsible for the valuation of residential, commercial, and industrial, community, distributed generation, and utility scale solar electric generation projects and portfolios, wind electric generation projects, stand-alone energy storage, microgrids, and renewable natural gas projects. I lead the valuation of facilities to qualify for repowering ("80/20 test").

Tax reporting assignments are most commonly provided for compliance with Internal Revenue Code Sections 861, 382, and 704(c), cost segregation (MACRS) and personal property tax. Financial reporting assignment including purchase price allocations (ASC 805), impairment testing (ASC 350 and 360), and fresh start accounting (ASC 852).

Education and Professional Designation: Bachelor of Science in Finance from Southeastern Louisiana University.

**Why do you feel you are qualified for this position? Include information on past volunteer positions with ASA and other organizations.**

For 12 years I have volunteered with ASA in two states and on the international committee. I have learned so much about this organization during this time and have contributed to many different aspects of the organization. I would welcome the opportunity to continue volunteering to ASA.

**What contributions have you provided ASA as a member or to a comparable organization(s)?**

As a Member At-Large in the MTS Discipline I have been maintaining membership reports but am currently completing a candidate mentorship program which is intended to assist all MTS candidates navigate the accreditation process from course selection to submitting the narrative report.

**What do you wish for ASA's members?**

I have recently started seeing more members showing interest in volunteering for I would like to see more participation from our members, with writing articles, participating in committees, or providing insights or changes.

**What do you wish for ASA in the profession?**

Technology, in my opinion, is the future of this profession. There are some appraisers who have been taking advantage of the technological changes in their appraisals. I would like to see the MTS discipline continue to move forward with technology. Using tablets in the field, advanced modeling techniques, dashboards as exhibits. As an organization we should really start looking into implementing advance technology in our appraisals.

**Why should members vote for you?**

I would like to first thank everyone who voted for me two years ago, I sincerely hope that I have met the expectations of our member and humbly ask for your vote again to complete and implement the new mentorship program for candidates seeking their designation.