

Faisal Hoodbhoy

Election Biography

Faisal (Fez) S. Hoodbhoy ASA, ARM, CBV, CA, CPA, FCA (UK) CF
ASA Member since 2018
Accredited Senior Appraiser designation 2018
Owner: Rosehood Global Financial Inc., Toronto, Ontario, Canada
BA (Hons), Leeds Business School, Leeds University, England

Why do you feel you are qualified for this position?

My service on the ARM Committee will be my first official position as a volunteer with ASA. I've been inspired by the volunteer activities of others and am looking forward to contributing to this organization which has been so helpful to me since I joined in 2018.

I'm bringing the insight, organizational and professional skills of 30 years of experience in the financial services profession spanning across Canada, USA, Asia and the UK with a Middle East practice covering UAE (Dubai, Abu Dhabi), Saudi (Riyadh, Jeddah), Qatar, Bahrain, Egypt and Oman. Over the course of my career, I have worked for global accounting firms including Deloitte, Pricewaterhouse Coopers, and Ernst and Young, as well as leading Forensic, Review and Valuation advisory boutiques.

What contributions have you provided ASA as a member or to a comparable organization(s)?

As a member of CBV Institute (Canada), I have promoted and worked with the Canadian Valuation Standards for over two decades in Middle East and Asia. I've been involved internationally in promoting understanding and adherence to IVS. More recently, I've expanded that goal of increasing appraisers' understanding of international standards to include Canada's CBV standards and the USPAP and IVS, especially in the Middle East.

As one of the first international member to take all four Appraisal Review and Management (ARM) POV classes, I have been at the forefront of advocating these courses and the value of the ARM qualification to contacts and colleagues in the Middle East and Asia. I believe that the four courses include valuable content on appraisal review and for appraisers interested in managing multi-disciplined / multi-faceted projects.

What do you wish for ASA's members?

ASA's ARM members will benefit from a Global ARM program that opens opportunities for membership and services internationally.

As a cross border appraiser and reviewer – and appraisal manager – working with international firms for over two decades, I am well positioned to contribute to creating this vision and helping to make it a reality.

What do you wish for ASA in the profession?

The Global ARM program is one of the best ways for ASA to expand its international presences and the professional impact as an appraisal organization. Its strength will be diversity, fusion of cross border shared / multi-faceted experiences and unique global learning, thus attracting more members from all geographies.

Why should members vote for you?

I intend to work with all ARM members to transform ARM into a Global ARM program that will open the world to professionals with the ARM designation.

Global ARM courses will provide opportunities to discuss appraisal methodology and international valuation practice cultures with ASA and other global appraisers. In turn, these classes, the contacts made therein, and the focus of our Global ARM program will provide extensive opportunity for cross-border work for anyone interested in expanding their review and management world.

Creating a robust Global ARM program that will attract international valuation reviewers, might include these steps:

1. ARM POV courses to include a section dedicated to IVS
2. More discussions about cross-border work with multi-disciplined experts
3. Increased focus on non-US legal cases to support the Global ARM Program with the international legal community.

IVS states that a “valuation reviewer” is a professional valuer engaged to review the work of another valuer. Our Global ARM program will expand on that by providing a framework and foundation for any “valuation reviewers,” no matter which international standards are being followed.