<table>
<thead>
<tr>
<th>Saturday, October 10</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1:00 - 5:00pm</td>
<td>CHAPTER LEADERSHIP FORUM</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sunday, October 11</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>8:30am - 12:00pm</td>
<td>DISCIPLINE COMMITTEE MEETINGS</td>
</tr>
<tr>
<td>1:00 - 5:00pm</td>
<td>BOARD OF GOVERNORS MEETING</td>
</tr>
<tr>
<td>3:00 - 7:00pm</td>
<td>REGISTRATION OPEN</td>
</tr>
<tr>
<td>6:00 - 8:00pm</td>
<td>WELCOME RECEPTION</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Monday, October 12</th>
<th></th>
</tr>
</thead>
</table>
| 6:00 - 6:45am       | NEW! Sunrise Yoga  
(opional event, additional fees apply) |
<p>| 7:00 - 8:00am       | REGISTRATION &amp; CONTINENTAL BREAKFAST |
| 8:00 - 8:30am       | Introduction &amp; Opening Remarks |
| 8:30 - 9:30am       | KEYNOTE ADDRESS |
| 9:30 - 9:35am       | Change Break |</p>
<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>9:35 - 10:35am</td>
<td>Big Market Delusion</td>
</tr>
<tr>
<td></td>
<td>Bradford Cornell</td>
</tr>
<tr>
<td>10:35 - 11:00am</td>
<td>You Get What You Pay For:</td>
</tr>
<tr>
<td></td>
<td>Voting, Non-Voting, and Supervoting Shares</td>
</tr>
<tr>
<td></td>
<td>John Taylor, ASA</td>
</tr>
<tr>
<td></td>
<td>Yuka Itami, ASA</td>
</tr>
<tr>
<td>11:00 - 11:30am</td>
<td>Potential Pitfalls of FCF</td>
</tr>
<tr>
<td></td>
<td>Forecasting in the Terminal Period</td>
</tr>
<tr>
<td></td>
<td>Joseph Thompson, ASA</td>
</tr>
<tr>
<td></td>
<td>David Neuzil</td>
</tr>
<tr>
<td>11:30 - 12:00pm</td>
<td>Update on Valuation</td>
</tr>
<tr>
<td></td>
<td>Cases in Delaware</td>
</tr>
<tr>
<td></td>
<td>Gill Matthews</td>
</tr>
<tr>
<td>12:00 - 1:00pm</td>
<td>Valuation of Offshore</td>
</tr>
<tr>
<td></td>
<td>Exploration and Production Equipment</td>
</tr>
<tr>
<td></td>
<td>John Ray</td>
</tr>
<tr>
<td>1:00 - 2:00pm</td>
<td>Estimating Long Term</td>
</tr>
<tr>
<td></td>
<td>Growth Rates</td>
</tr>
<tr>
<td></td>
<td>Ashok Abbott</td>
</tr>
<tr>
<td></td>
<td>Roger Grabowski, FASA</td>
</tr>
<tr>
<td>2:00 - 3:30pm</td>
<td>Applying Environmental,</td>
</tr>
<tr>
<td></td>
<td>Social and Governance Standards to Valuations</td>
</tr>
<tr>
<td></td>
<td>John Buley</td>
</tr>
<tr>
<td>3:30 - 4:00pm</td>
<td>The Compelling Use of</td>
</tr>
<tr>
<td></td>
<td>Business Valuation</td>
</tr>
<tr>
<td></td>
<td>Appraisals in Litigation</td>
</tr>
<tr>
<td></td>
<td>John Sciaccotta, ASA</td>
</tr>
<tr>
<td></td>
<td>Judge Mulroy</td>
</tr>
<tr>
<td>4:00 - 5:30pm</td>
<td>Reviewing Economic</td>
</tr>
<tr>
<td></td>
<td>Damages</td>
</tr>
<tr>
<td></td>
<td>Robert Schiegel, FASA</td>
</tr>
<tr>
<td>5:30 - 6:30pm</td>
<td>The Great Metropolis:</td>
</tr>
<tr>
<td></td>
<td>The Development of Chicago</td>
</tr>
<tr>
<td></td>
<td>Mark Munizzo, ASA</td>
</tr>
<tr>
<td></td>
<td>Lisa Musial, ASA</td>
</tr>
<tr>
<td>6:30 - 7:30pm</td>
<td>Reviewing Economic</td>
</tr>
<tr>
<td></td>
<td>Damages</td>
</tr>
<tr>
<td></td>
<td>Robert Schiegel, FASA</td>
</tr>
</tbody>
</table>

**NETWORKING BREAK**

**LUNCH**

**NETWORKING BREAK**

**NETWORKING BREAK**

**NETWORKING BREAK**

**NETWORKING BREAK**

**NETWORKING BREAK**

**NETWORKING BREAK**

**Rising Stars Happy Hour (invitation only)**
# TUESDAY, OCTOBER 13

<table>
<thead>
<tr>
<th>6:00 - 6:45am</th>
<th>BUSINESS VALUATION 1</th>
<th>BUSINESS VALUATION 2</th>
<th>MULTI-DISCIPLINE</th>
<th>MACHINERY &amp; TECHNICAL SPECIALTIES</th>
<th>PERSONAL PROPERTY</th>
<th>GEMS &amp; JEWELRY</th>
<th>REAL PROPERTY</th>
<th>APPRAISAL REVIEW &amp; MANAGEMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>7:00 - 8:00am</td>
<td><strong>NEW! Early Riser 5k Fun Run &amp; Walk</strong> (optional event, additional fees apply)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7:00 - 7:45am</td>
<td><strong>BREAKFAST</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8:00 - 9:00am</td>
<td>Early Riser Session (TBD)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9:05 - 9:05am</td>
<td>Change Break</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10:05 - 10:30am</td>
<td><strong>NETWORKING BREAK</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10:30am - 12:00pm</td>
<td><strong>LUNCH ON OWN</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12:00 - 1:00pm</td>
<td><strong>BUSINESS VALUATION LUNCH</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Schedule At-A-Glance

#### POPULARITY: PRICING AND PREMIUMS
Roger Ibbotson

#### EMERGING TECHNOLOGIES: LAB GROWN DIAMONDS IN SEMICONDUCTORS
Vanessa Claiborne, ASA

#### WHAT IS/ISN’T A USPAP COMPLIANT MTS REPORT
R. Lee Robinetts, ASA

#### SIGNS OF CHANGE: RECENT MARKET MILESTONES IN MODERN DESIGN
Peter Jefferson

#### DEFENSIVE PRACTICES/ Mock Trial
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### TOP 15 GLITCHES OF VALUATION REPORTS FOR ESOP PURPOSES
Thea Hughes, ASA
Karl Hollis, ASA

#### SOUTHEAST PEARLS: ENVIRONMENTAL IMPACT
Cesareo Moreno
Jeanette van Campenhout

#### INTRODUCTION TO CAPITAL: UNDERSTANDING AND QUANTIFYING COUNTRY RISK
James Hammont, ASA
Carla Nunes

#### THE GOOD, BAD, AND UGLY TRUTHS ABOUT VALUING CONVERTIBLE DEBT
Anthony Banks, ASA
Taylor Rosanova

#### FASB UPDATE
Joy Sy

#### RESEARCH 2020: SOURCES, BEST PRACTICES, & INTERNATIONAL CONSIDERATIONS
Ryan Knishan, ASA
Raymond Moran, ASA

#### MINERAL, CRYSTAL AND LAPIDARY OBJECTS OF SUBSTANCE: DIGGING IN THE MARKET
Cigdem Lule

#### NY JEWELRY AUCTION HIGHLIGHTS
Lanka Hoellwarth

#### RESEARCH 2020: SOURCES, BEST PRACTICES, & INTERNATIONAL CONSIDERATIONS
Ryan Knishan, ASA
Raymond Moran, ASA

#### FROM CREATION TO CONSUMPTION: FABRICATION COSTS AND CONSIDERATIONS
Mike Baur
Eric Stephenson

#### RETRO JEWELRY
Lara Hoellwarth

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA

#### DEFENSIVE PRACTICES/MOCK TRIAL
Craig Capilla
Jeffrey Brenda
Mark Munizzo, ASA
<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>2:00 - 2:30pm</td>
<td>&quot;Volatility Haircut&quot; in Convertible Debt Valuation Amir Alerasoul Marina Kagan</td>
</tr>
<tr>
<td>2:30 - 3:30pm</td>
<td>ASC842: Accounting and Valuation Implications for FASB’s New Lease Guidance Steve Hills Troy Szopo, ASA 80/20: Profitability and Growth Peter Philippi</td>
</tr>
<tr>
<td>3:30 - 3:35pm</td>
<td>Change Break</td>
</tr>
</tbody>
</table>

CONFERENCE ADJOURNS

WEDNESDAY, OCTOBER 14

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>7:00 - 8:00am</td>
<td>How To Write A Bulletproof Expert Witness Report: Presented by SEAK Nadine Nassar Donovan, Esq. (additional fees apply)</td>
</tr>
</tbody>
</table>

SCHEDULE SUBJECT TO CHANGE